

ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 15.104, 15.106 and 15.295, the Iowa Department of Economic Development amends Chapter 65, “Brownfield Redevelopment Program,” Iowa Administrative Code.

These amendments implement recent legislative changes as authorized in 2008 Iowa Acts, chapter 1173. The amendments update Iowa Code citations; add new definitions for “council,” “grayfield site,” “green development,” “qualifying investment,” “qualifying investor,” “qualifying redevelopment project,” and “sustainable design”; amend the definition of “brownfield site”; and describe the eligibility requirements and application procedures for the new redevelopment tax credits.

Notice of Intended Action was published in the Iowa Administrative Bulletin on April 8, 2009, as **ARC 7706B**.

A public hearing was held on April 28, 2009, to receive comments on these amendments. The Department did not receive any written or oral comments about these amendments.

Since publication of the Notice of Intended Action, Iowa Code references have been updated in two existing definitions found in rule 261—65.2(15).

The Iowa Economic Development Board adopted these amendments on May 21, 2009.

These amendments will become effective on July 22, 2009.

These amendments are intended to implement Iowa Code sections 15.291 to 15.295.

EDITOR’S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these amendments [65.1 to 65.10] is being omitted. With the exception of the changes noted above, these amendments are identical to those published under Notice as **ARC 7706B**, IAB 4/8/09.

[Filed 5/21/09, effective 7/22/09]

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[For replacement pages for IAC, see IAC Supplement 6/17/09.]